

Program 22-918: Parish Royalty Fund

Program Authorization: Article VII, Section 4(A) of the La. Constitution of 1974

PROGRAM DESCRIPTION

The state receives royalties from mineral leases on state-owned lands, lakes, river bottoms and other water bottoms. In accordance with Article VII, Section 4(A) of the Constitution of 1974, ten percent (10%) of these royalties is remitted to the governing authority of the parish in which severance or production occurs. The Parish Royalty Fund was established for the receipt and disbursement of that percentage of the royalties due local governments. A parish governing authority may use these royalties to fund issuance of general obligation bonds of the parish in accordance with law.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1998-1999	ACT 10 1999- 2000	EXISTING 1999- 2000	CONTINUATION 2000 - 2001	RECOMMENDED 2000 - 2001	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	16,374,687	18,500,000	18,500,000	20,700,000	21,600,000	3,100,000
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$16,374,687	\$18,500,000	\$18,500,000	\$20,700,000	\$21,600,000	\$3,100,000
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	16,374,687	18,500,000	18,500,000	20,700,000	21,600,000	3,100,000
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	\$16,374,687	\$18,500,000	\$18,500,000	\$20,700,000	\$21,600,000	\$3,100,000
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

This agency's recommended appropriation does not include any funds for short-term debt.
This agency does not have any long-term debt for Fiscal Year 2000-2001.

SOURCE OF FUNDING

The source of funding for this program is Statutory Dedicated royalty revenue. (Per R.S. 39:32B.(8), see table below for a listing of expenditures out of each Statutory Dedicated Fund.)

	ACTUAL	ACT 10	EXISTING	CONTINUATION	RECOMMENDED	RECOMMENDED
	1998-1999	1999- 2000	1999- 2000	2000 - 2001	2000 - 2001	OVER/(UNDER) EXISTING
Parish Royalty Fund	\$16,374,687	\$18,500,000	\$18,500,000	\$20,700,000	\$21,600,000	\$3,100,000

ANALYSIS OF RECOMMENDATION			
GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$18,500,000	0	ACT 10 FISCAL YEAR 1999-2000
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$18,500,000	0	EXISTING OPERATING BUDGET – December 3, 1999
\$0	\$3,100,000	0	Other Adjustments - Adjustment to reflect official projection set by the Louisiana Revenue Estimating Conference at its February 17, 2000 meeting
\$0	\$21,600,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$21,600,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2000-2001
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON SALES TAX RENEWAL
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$21,600,000	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 116.8% of the existing operating budget. It represents 104.4% of the total request (\$20,700,000) for this program. The total recommended reflects the official estimate set by the Louisiana Revenue Estimating Conference.

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2000-2001.

OTHER CHARGES

\$21,600,000 Parish Royalty Fund - constitutional dedication

\$21,600,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2000-2001.